

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT	SILT WATER CONSERVANCY DISTRICT
ADDRESS	120 SOUTH 7TH STREET
	PO BOX 8
	SILT, COLORADO 81652
CONTACT PERSON	TINA BERGONZINI
PHONE	970-876-2393
EMAIL	swcd@rof.net
FAX	

For the Year Ended  
12/31/2019  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	JOE R. HOOD
TITLE	CPA
FIRM NAME (if applicable)	MAGGARD & HOOD, PC
ADDRESS	901 GRAND AVENUE, SUITE 203, GLENWOOD SPRINGS, CO 81601
PHONE	970-945-8588
DATE PREPARED	9/15/2020
RELATIONSHIP TO ENTITY	INDEPENDENT CPA SKILLED IN GOVERNMENTAL ACCOUNTING

### PREPARER (SIGNATURE REQUIRED)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	SPECIAL REVENUE FUNDS		WATER ACTIVITY FUND	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 522,509	\$ 45,493	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 11,276	\$ -	Receivables	\$ 38,713	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ 164,907	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5	Receivable - Property Taxes	\$ 147,607	\$ -				
1-6	Receivable - Cash w/ County Treasurer	\$ 585	\$ -	Capital Assets, net (from Part 6-4)	\$ 894,021	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 681,977	\$ 45,493	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,097,641	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 681,977	\$ 45,493	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,097,641	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ 25,887	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ 3,850	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 5,002	\$ -	
1-17	Due to Other Entities or Funds	\$ 164,907	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ 194,644	\$ -	TOTAL CURRENT LIABILITIES	\$ 5,002	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 805,216	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 194,644	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 810,218	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 147,607	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted - Tabor Reserve/ Maintenance/ Pump Reserve	\$ 4,700	\$ 45,493	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 335,026	\$ -	Undesignated/Unreserved/Unrestricted	\$ 287,423	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 339,726	\$ 45,493	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 287,423	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 681,977	\$ 45,493	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,097,641	\$ -	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	SPECIAL REVENUE FUND		WATER ACTIVITY FUND	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property (include mills levied in Question 10-6)	\$ 133,544	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 9,612	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	DOW Impact Assistance Grant	\$ 38	\$ -		\$ -	\$ -	
2-6	Senior Exemption	\$ 2,386	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 145,580	\$ -	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 5,525	\$ -	Grants	\$ 19,195	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 253,043	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 703	\$ -	Interest/Investment Income	\$ 1,387	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 2,900	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]: Miscellaneous	\$ 400	\$ -	All Other [specify...]: Miscellaneous	\$ 450	\$ -	
2-23	Reimbursement from Other Entities	\$ 21,733	\$ -	Reimbursement from Other Entities	\$ 75,187	\$ -	
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 173,941	\$ -	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 352,162	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]: Water Fund Loan Repayment	\$ 5,000	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ 5,000	\$ -	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 178,941	\$ -	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 352,162	\$ -	<b>GRAND TOTALS</b> \$ 531,103

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL FUND	SPECIAL REVENUE FUND		WATER ACTIVITY FUND	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 157,632	\$ -	General Operating & Administrative	\$ 8,030	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 81,464	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 6,236	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 35,877	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ 10,617	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 27,668	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 49,003	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 44,917	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Treasurer Fees	\$ 4,913	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 22,850	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 21,487	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 180,482	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 290,212	\$ -	\$ 470,694
3-23	Interfund Transfers (In)		\$ (2,610)	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ 2,610	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 54,428	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-26)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ 2,610	\$ (2,610)	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (54,428)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (4,151)	\$ 2,610	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 7,522	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 343,877	\$ 42,883	Net Position, January 1 from December 31 prior year report	\$ 279,901	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 339,726	\$ 45,493	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 287,423	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES       NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES       NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES       NO

Interfund payment \$5,000; CWCB \$30,562; Total \$35,562

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 840,778	\$ -	\$ 35,562	\$ 805,216
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify): Bureau of Reclamation	\$ 38,400	\$ -	\$ -	\$ 38,400
<b>TOTAL</b>	<b>\$ 879,178</b>	<b>\$ -</b>	<b>\$ 35,562</b>	<b>\$ 843,616</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

- 4-5 Does the entity have any authorized, but unissued, debt?  YES       NO
- How much? \$ -
- Date the debt was authorized: \_\_\_\_\_
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES       NO
- How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES       NO
- What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?  YES       NO
- What is being leased? \_\_\_\_\_
- What is the original date of the lease? \_\_\_\_\_
- Number of years of lease? \_\_\_\_\_
- Is the lease subject to annual appropriation?  YES       NO
- What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 568,002		
5-2 Certificates of deposit			
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 568,002</b>	

General Fund \$522,509; Pump/ Maintenance Reserve \$45,493

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -		
	\$ -		
	\$ -		
	\$ -		
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 568,002</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES       NO       N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES       NO       N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 24,722	\$ -	\$ -	\$ 24,722
Machinery and equipment	\$ 186,467	\$ 22,850	\$ 5,412	\$ 203,905
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ 210,481	\$ -	\$ 210,481
Construction In Progress (CIP)	\$ 210,481	\$ -	\$ 210,481	\$ -
Other (explain): Easements	\$ 10,793	\$ -	\$ -	\$ 10,793
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (193,135)	\$ (16,926)	\$ (5,412)	\$ (204,649)
<b>TOTAL</b>	<b>\$ 239,328</b>	<b>\$ 216,405</b>	<b>\$ 210,481</b>	<b>\$ 245,252</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 236,636	\$ -	\$ -	\$ 236,636
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,410,387	\$ -	\$ -	\$ 1,410,387
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (698,574)	\$ (54,428)	\$ -	\$ (753,002)
<b>TOTAL</b>	<b>\$ 948,449</b>	<b>\$ (54,428)</b>	<b>\$ -</b>	<b>\$ 894,021</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 312,955
Water Activity Fund	\$ 336,125
Pump Reserve Fund	\$ 38,704
Maintenance Reserve Fund	\$ 6,789

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

### PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If Yes: NEW name   
 PRIOR name

10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.829
<b>Total mills</b>	<b>0.829</b>

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>
Unrestricted Cash & Investments	\$ 568,002	Unrestricted Fund Balan	\$ 335,026	Total Tax Revenue	\$ 145,580	
Current Liabilities	\$ 199,646	Total Fund Balance	\$ 339,726	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ 147,607	PY Fund Balance	\$ 343,877	Total Revenue	\$ 178,941	
		Total Revenue	\$ 178,941	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 180,482	Total Debt Service Interest	\$ -	
		Interfund In				
<b>Governmental</b>		Interfund Out	\$ 2,610	<b>Enterprise Funds</b>		
Total Cash & Investments	\$ 568,002	- Proprietary		Net Position	\$ 287,423	
Transfers In	\$ -	- Current Assets	\$ 203,620	PY Net Position	\$ 279,901	
Transfers Out	\$ -	Deferred Outflow	\$ -	<b>Government-Wide</b>		
Property Tax	\$ 133,544	- Current Liabilities	\$ -	Total Outstanding Debt	\$ 843,616	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	- Authorized but Unissued	\$ -	
Total Expenditures	\$ 180,482	- Cash & Investments	\$ -	- Year Authorized	\$ 1/0/1900	
Total Developer Advances	\$ -	- Principal Expense	\$ -			
Total Developer Repayments	\$ -					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	Scot Dodero	I, <u>Scot Dodero</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Scot Dodero</u> Date: <u>10/23/20</u> My term Expires: <u>Sept 24, 2020</u>
2	Richard Rhoades	I, <u>Richard Rhoades</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Richard Rhoades</u> Date: <u>33 SEP 2020</u> My term Expires: <u>Sept 24, 2022</u>
3	Jerry Seifert	I, <u>Jerry Seifert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jerry Seifert</u> Date: <u>10/20/20</u> My term Expires: <u>Sept 24, 2022</u>
4	Michael Sean Mello	I, <u>Sean Mello</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Sean Mello</u> Date: _____ My term Expires: <u>Sept 24, 2023</u>
5	Jack Pretti	I, <u>Jack Pretti</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Jack B. Pretti</u> Date: <u>9/23/20</u> My term Expires: <u>Sept 22, 2022</u>
6	Earl D. Keithley III	I, <u>Earl D. Keithley III</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Earl D. Keithley III</u> Date: <u>9/23/20</u> My term Expires: <u>Sept 24, 2022</u>
7	Wayne Pollard	I, <u>Wayne Pollard</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Wayne Pollard</u> Date: <u>9/23/20</u> My term Expires: <u>Sept 24, 2023</u>

# COLORADO WATER CONSERVATION BOARD

## LOAN REPAYMENT SCHEDULE

Borrower	Silt Water Conservancy District
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Loan Contract Number	C150149
Principal	\$1,074,384.85
Interest Rate	2.50%
Frequency	Annual
Term (In Years)	30
First Payment Due	October 1, 2010
Payment Amount	\$51,331.57

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
1	1-Oct-10	\$51,331.57	\$ 24,471.95	\$ 26,859.62	\$ 1,074,384.85
2	1-Oct-11	\$51,331.57	\$ 25,083.75	\$ 26,247.82	\$ 1,049,912.90
3	1-Oct-12	\$51,331.57	\$ 25,710.84	\$ 25,620.73	\$ 1,024,829.15
4	1-Oct-13	\$51,331.57	\$ 26,353.61	\$ 24,977.96	\$ 999,118.31
5	1-Oct-14	\$51,331.57	\$ 27,012.45	\$ 24,319.12	\$ 972,764.70
6	1-Oct-15	\$51,331.57	\$ 27,687.76	\$ 23,643.81	\$ 945,752.25
7	1-Oct-16	\$51,331.57	\$ 28,379.96	\$ 22,951.61	\$ 918,064.49
8	1-Oct-17	\$51,331.57	\$ 29,089.46	\$ 22,242.11	\$ 889,684.53
9	1-Oct-18	\$51,331.57	\$ 29,816.69	\$ 21,514.88	\$ 860,595.07
10	1-Oct-19	\$51,331.57	\$ 30,562.11	\$ 20,769.46	\$ 830,778.38
11	1-Oct-20	\$51,331.57	\$ 31,326.16	\$ 20,005.41	\$ 800,216.27
12	1-Oct-21	\$51,331.57	\$ 32,109.32	\$ 19,222.25	\$ 768,890.11
13	1-Oct-22	\$51,331.57	\$ 32,912.05	\$ 18,419.52	\$ 736,780.79
14	1-Oct-23	\$51,331.57	\$ 33,734.85	\$ 17,596.72	\$ 703,868.74
15	1-Oct-24	\$51,331.57	\$ 34,578.22	\$ 16,753.35	\$ 670,133.89
16	1-Oct-25	\$51,331.57	\$ 35,442.68	\$ 15,888.89	\$ 635,555.67
17	1-Oct-26	\$51,331.57	\$ 36,328.75	\$ 15,002.82	\$ 600,112.99
18	1-Oct-27	\$51,331.57	\$ 37,236.96	\$ 14,094.61	\$ 563,784.24
19	1-Oct-28	\$51,331.57	\$ 38,167.89	\$ 13,163.68	\$ 526,547.28
20	1-Oct-29	\$51,331.57	\$ 39,122.09	\$ 12,209.48	\$ 488,379.39
21	1-Oct-30	\$51,331.57	\$ 40,100.14	\$ 11,231.43	\$ 449,257.30
22	1-Oct-31	\$51,331.57	\$ 41,102.64	\$ 10,228.93	\$ 409,157.16
23	1-Oct-32	\$51,331.57	\$ 42,130.21	\$ 9,201.36	\$ 368,054.52
24	1-Oct-33	\$51,331.57	\$ 43,183.46	\$ 8,148.11	\$ 325,924.31
25	1-Oct-34	\$51,331.57	\$ 44,263.05	\$ 7,068.52	\$ 282,740.85
26	1-Oct-35	\$51,331.57	\$ 45,369.62	\$ 5,961.95	\$ 238,477.80
27	1-Oct-36	\$51,331.57	\$ 46,503.87	\$ 4,827.70	\$ 193,108.18
28	1-Oct-37	\$51,331.57	\$ 47,666.46	\$ 3,665.11	\$ 146,604.31
29	1-Oct-38	\$51,331.57	\$ 48,858.12	\$ 2,473.45	\$ 98,937.85
30	1-Oct-39	\$51,331.72	\$ 50,079.73	\$ 1,251.99	\$ 50,079.73
<b>TOTALS</b>			<b>\$1,539,947.25</b>	<b>\$665,562.40</b>	<b>\$0.00</b>

UNITED STATES DEPARTMENT OF THE INTERIOR  
BILL FOR COLLECTION

Make Remittance Payable To: Bureau of Reclamation  
Billing Contact: Elizabeth Silva Phone: 801-524-3648

Bill #: 1801823288  
Customer: 6000003769  
Date: 12/01/2018  
Due Date: 12/31/2018

Remit Payment To: BOR - Upper Colorado Region  
PO Box 301504  
Los Angeles, CA 90030-1504

Send Overnight Mail To:  
Lockbox Operations - BOR Upper Colorado  
Lockbox # 4315  
6801 Colwell Blvd  
Irving, TX 75039

Payer: SILT WATER CONSERVANCY DISTRICT  
PO BOX 9  
SILT CO 81652-0008

Additional forms of payment may be accepted. Please email [esilva@usbr.gov](mailto:esilva@usbr.gov) or call 801-524-3648 for additional information.

Checks must be made payable to Bureau of Reclamation. Please detach the top portion or include bill number on all remittances.

Amount of Payment: \$ \_\_\_\_\_

Date	Description	Qty	Unit Price		Amount
			Cost	Per	
12/01/2018	14-06--400-3120 See attached Note 1 for billing description.		19,200.00	1	19,200.00
	<b>A</b> <u>ccount</u> <b>S:fS</b>				
	<b>Board</b>				
Amount Due this Bill:					19 200.00

Pursuant to the Debt Collection Act of 1982, (codified at 31 U.S.C. 3717) Interest will be assessed at the rate of 1.00 % on any unpaid balance if full payment is not made by the date of delinquency. A penalty charge of 6.00 % per annum will be charged on the unpaid portion of the debt, which remains unpaid 90 days after the date of delinquency. Additional administrative fee(s) of \$10.00(ea) will be assessed when a dunning notice(s) is issued. See notice of actions in the event of delinquency.

Accounting Classification:

WBS Cost Center Fund Functional Area SGL.CI  
RX.05141213.0010000 RR04651000 XXXR4081X9 R05140000.000000 5200.Y11000

Customer: 6000003769  
Bill #: 1801823288  
TIN: \*\*\*\*\*0618

*Elizabeth Silva*

**NOTICE OF RIGHTS**

1. Administrative Offset. If you are entitled to receive a Federal payment that may be legally offset we intend to have your debt collected through administrative offset. You have the following rights:

You may inspect and copy BOR - Upper Colorado Region records related to this debt.

You may request a waiver of BOR - Upper Colorado Region determination that you owe a debt or request a waiver of the debt if the law provides for a waiver.

You may be entitled to an oral hearing if required by statute or if the agency determines that a determination of the validity of your debt cannot be resolved by a review of the documentary evidence.

You may enter into a written agreement with the BOR - Upper Colorado Region (or with the Department of Treasury if the debt is referred to Treasury for collection) to pay the debt.

2. Credit Bureau Reporting. In case of non-payment, your debt may be reported to national credit bureaus. The information to be disclosed to consumer reporting agencies will include your name, address, taxpayer identification number, the amount, status and history of your debt, and the name of the agency or program under which the debt arose.

You have the following rights with respect to the debts to be reported to consumer reporting agencies:

You may conduct a complete examination of your debt.

You may dispute information in the BOR - Upper Colorado Region records about your debt.

You may request administrative review of the debt or appeal unless all administrative appeals have been exhausted.

You may be entitled to an oral hearing if required by statute or if the BOR - Upper Colorado Region determines that the question of the validity of your debt cannot be resolved by review of the documentary evidence.

You may contact Elizabeth Silva regarding this bill at 801-524-3648 or via Email address: [esilva@usbr.gov](mailto:esilva@usbr.gov)

Annual installment due:	\$19,200.00
Contractual Obligation:	\$960,000.00
Less: Payments	921,600.00 (incl. this billing)
<b>Unmatured Balance:</b>	<b>\$38,400.00</b>

Please call (801) 524-3648 with any questions regarding this billing.